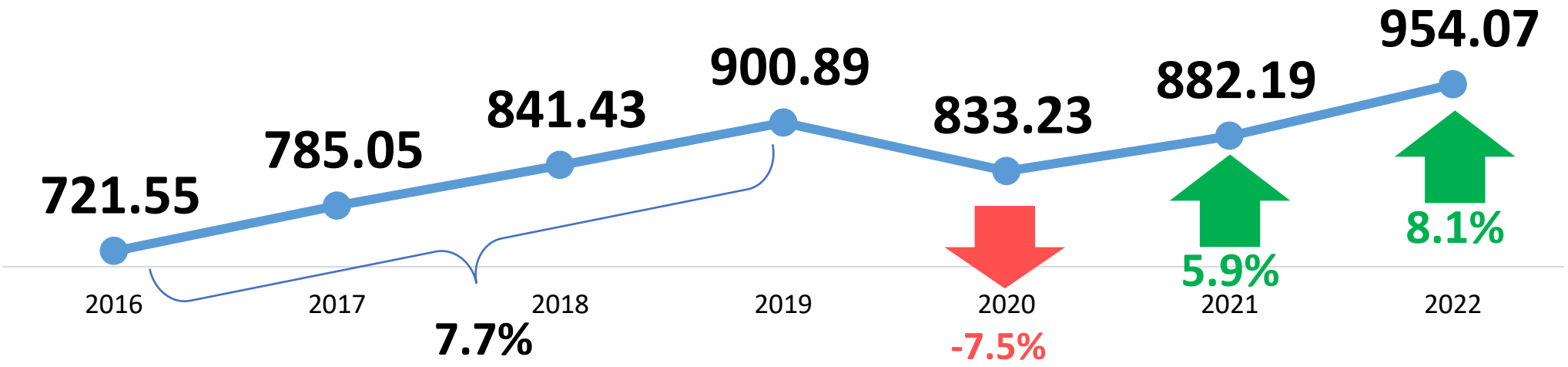




Economic Performance of Davao Region

Davao Region's economy surpassed its pre-pandemic GRDP level

Gross Regional Domestic Product (Davao Region) (at constant 2018 prices)



*In Billion Pesos





Economic Performance of Davao Region


Percentage Contribution per Industry (2022 GRDP)



60%

Services


- ↑ by 10 percent in 2022
- Accommodation and food service regained its footing with 36% growth
- Wholesale and retail trade is the largest contributor with 41%



25%

Industry

- ↑ by 6 percent in 2022
- Mining and quarrying is the fastest growing subsector with 28% growth
- Manufacturing is the largest contributor with 44%




15%

Agriculture

- ↑ by 3 percent in 2022
- Attributed to the improved production of major crops and livestock

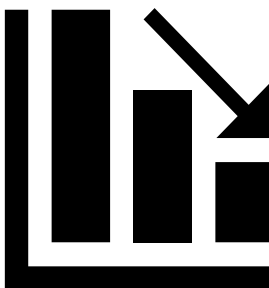
Employment Rate (2022)



96.2%

- ↑ by 5.4% from 90.8% in 2020
- ↓ Underemployment rate is at 8.6%

Poverty Incidence (2021)



16.8%

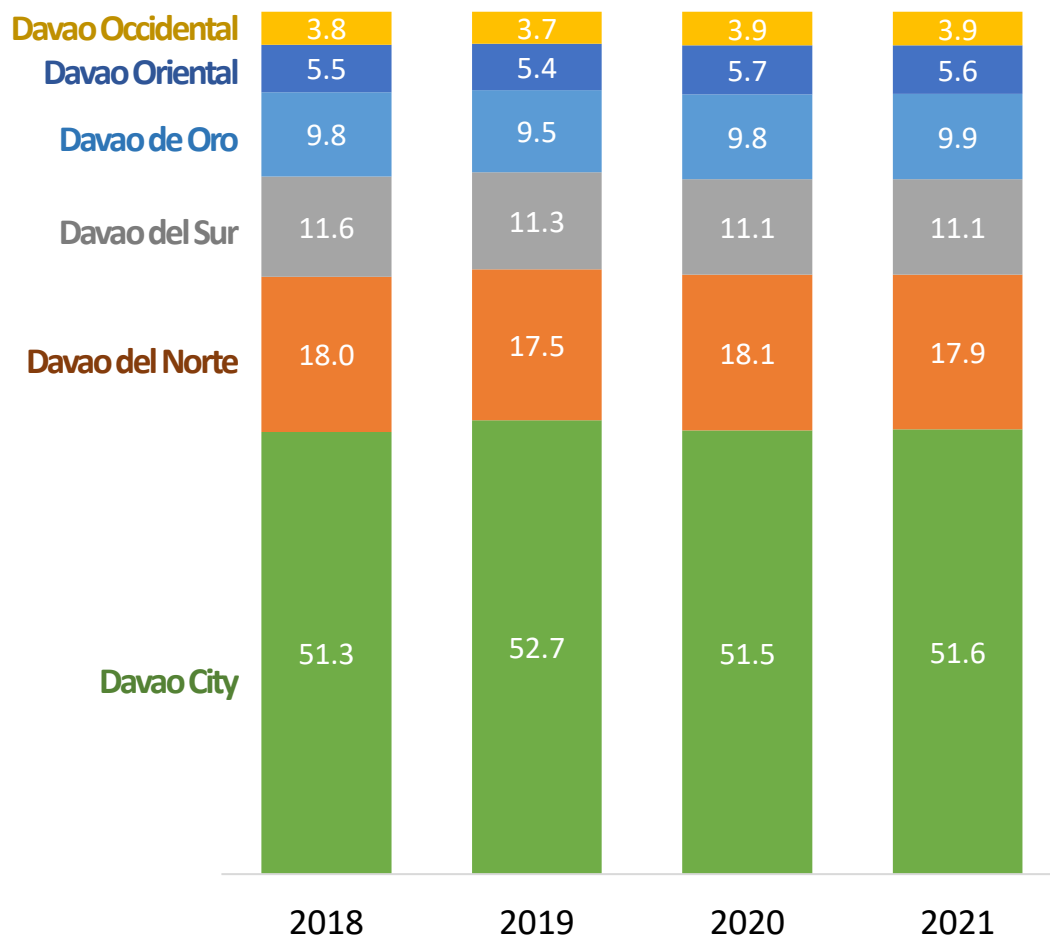
- ↓ by 2% from 18.8% in 2018
- Davao Oriental has the largest decline with 7.3% in 2021



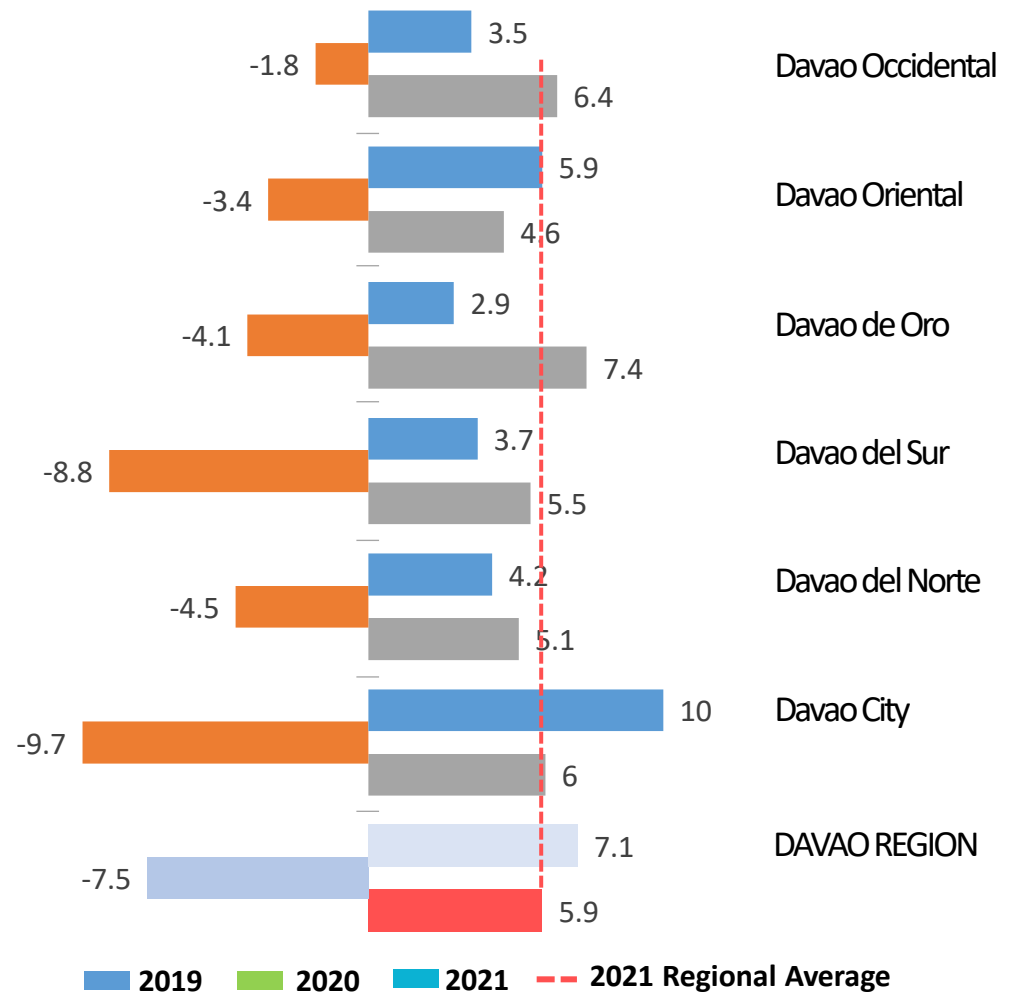


Provincial Product Accounts

Shares of Provinces and HUC to Davao Region's Economy, in Percent, 2018 to 2021



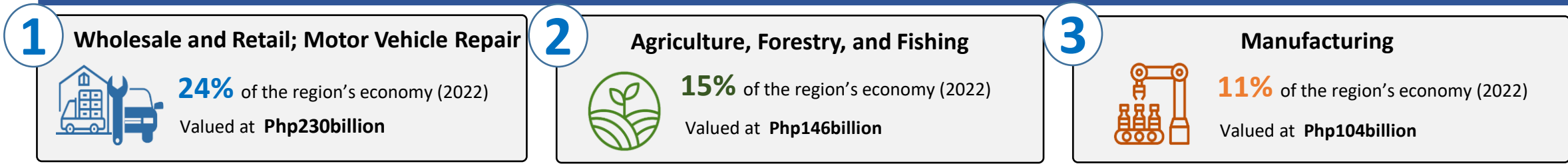
GDP Growth Rates of Davao Region Provinces and HUC, in Percent, 2019 to 2021









Provincial Product Accounts

Lead Economic Sectors of the Davao Region

DAVAO REGION



Per Province/HUC (based on 2021 RGDP)

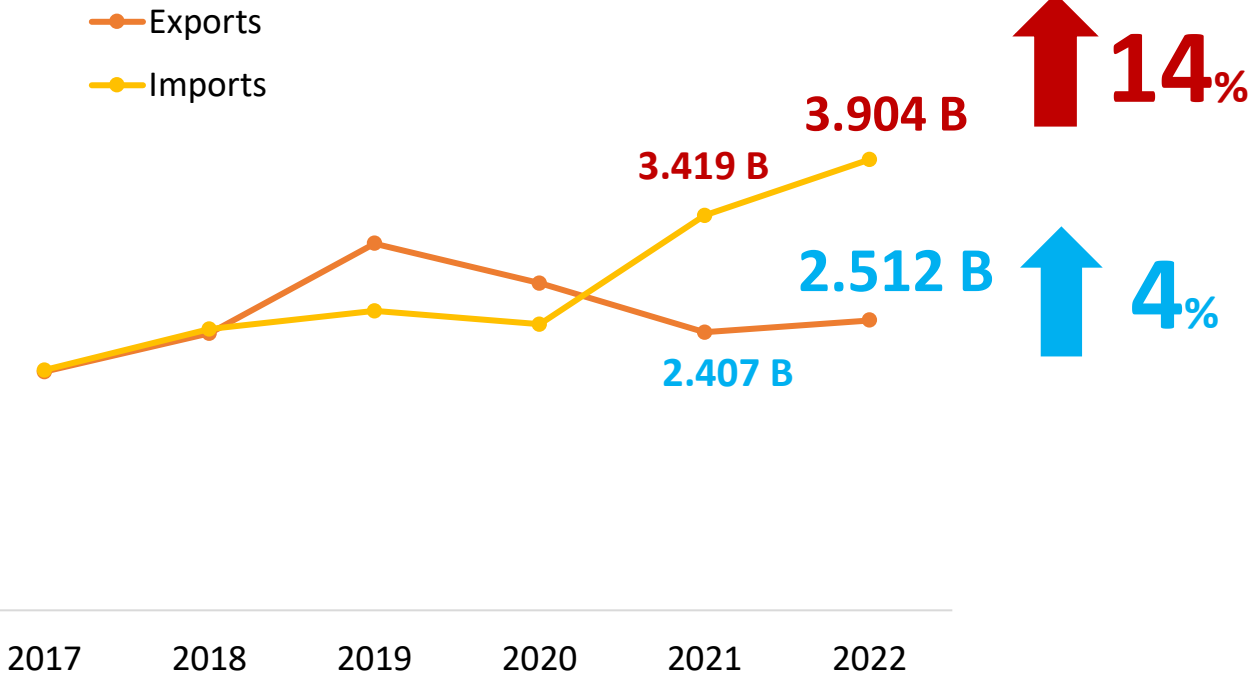
Davao City		Wholesale and Retail; Motor Vehicle Repair	28%
Davao del Norte		Agriculture, Forestry, and Fishing	31%
Davao del Sur		Agriculture, Forestry, and Fishing	24%
Davao de Oro		Agriculture, Forestry, and Fishing	31%
Davao Oriental		Wholesale and Retail; Motor Vehicle Repair	28%
Davao Occidental		Wholesale and Retail; Motor Vehicle Repair	24%



Economic Performance of Davao Region

Exports and Imports




Principal Exports and Imports
FOB Value in USD, 2017-2022



Export

Top Markets



-  **Japan**
-  **China**
-  **USA**

Import

Top Sources



-  **China**
-  **Indonesia**
-  **Vietnam**

Economic Performance of Davao Region

Tourist Arrivals



CY 2022
2,153,374

CY 2021
1,306,732

65% ↑

CY 2019
5,202,443

Top Foreign Markets

